

**THE GARDEN INDUSTRY MANUFACTURERS'  
ASSOCIATION  
(1999) LIMITED**

**Company Limited by Guarantee**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

**Company Registration Number 3734025**

**Baker Tilly Business Services Limited**

Chartered Accountants

Charterhouse

Legge Street

Birmingham

B4 7EU

**THE GARDEN INDUSTRY MANUFACTURERS' ASSOCIATION  
(1999) LIMITED  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2013**

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**THE GARDEN INDUSTRY MANUFACTURERS' ASSOCIATION  
(1999) LIMITED  
COMPANY LIMITED BY GUARANTEE  
OFFICERS AND PROFESSIONAL ADVISERS  
YEAR ENDED 31 DECEMBER 2013**

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**The board of directors**

N P Thompson  
R L Bence  
C Ramsden  
V Nuttall (President)  
N R Gow  
S Millington (Vice President)  
A J Sheppard  
C J Holloway  
C Wetherley-Mein  
D A Carey  
M J Jackson  
R Y Fairbairn  
T L Truman  
S Oates  
R Pyrah  
R Schubert

**Business address**

The White House  
High Street  
Brasted  
Near Westerham  
Kent  
TN16 1JE

**Accountants**

Baker Tilly Business Services Limited  
Chartered Accountants  
Charterhouse  
Legge Street  
Birmingham  
B4 7EU

**THE GARDEN INDUSTRY MANUFACTURERS' ASSOCIATION  
(1999) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**DIRECTORS' REPORT**

**YEAR ENDED 31 DECEMBER 2013**

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The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2013.

**Principal activities**

The Association is principally engaged in the provision of services to manufacturers of garden products and provides an organised structure to help manufacturers discuss common interests and exchange ideas.

**Directors**

The directors who served the company during the year were as follows:

S P Goodall  
N P Thompson  
A Simmons  
R L Bence  
C Ramsden  
V Nuttall (President)  
N R Gow  
S Millington (Vice President)  
A J Sheppard  
C J Holloway  
C Wetherley-Mein  
D A Carey  
M J Jackson  
R Y Fairbairn  
T L Truman  
S Oates  
R Pyrah  
N Bacon  
R Schubert

A J Sheppard was appointed as a director on 10 April 2013.  
C J Holloway was appointed as a director on 10 April 2013.  
C Wetherley-Mein was appointed as a director on 18 April 2013.  
D A Carey was appointed as a director on 10 April 2013.  
M J Jackson was appointed as a director on 10 April 2013.  
R Y Fairbairn was appointed as a director on 18 April 2013.  
T L Truman was appointed as a director on 10 April 2013.  
R Schubert was appointed as a director on 10 April 2013.

S P Goodall resigned as a director on 10 April 2013.  
A Simmons resigned as a director on 6 December 2013.  
N Bacon resigned as a director on 14 February 2013.

**THE GARDEN INDUSTRY MANUFACTURERS' ASSOCIATION  
(1999) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**DIRECTORS' REPORT *(continued)***

**YEAR ENDED 31 DECEMBER 2013**

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**Donations**

During the year the company made the following contributions:

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Charitable donations	11,613	9,036

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors

V Nuttall  
Director

Approved by the directors on .....

**THE GARDEN INDUSTRY MANUFACTURERS' ASSOCIATION  
(1999) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED ACCOUNTS OF THE GARDEN INDUSTRY  
MANUFACTURERS' ASSOCIATION (1999) LIMITED**

**YEAR ENDED 31 DECEMBER 2013**

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In accordance with the engagement letter dated 31 March 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 5 to 8 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Baker Tilly Business Services Limited  
Chartered Accountants  
Charterhouse  
Legge Street  
Birmingham  
B4 7EU

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**THE GARDEN INDUSTRY MANUFACTURERS' ASSOCIATION  
(1999) LIMITED  
COMPANY LIMITED BY GUARANTEE  
PROFIT AND LOSS ACCOUNT  
YEAR ENDED 31 DECEMBER 2013**

	Note	2013 £	2012 £
<b>Turnover</b>		212,680	205,522
Cost of sales		(105,063)	(115,684)
<b>Gross profit</b>		<u>107,617</u>	<u>89,838</u>
Administrative expenses		(119,346)	(97,537)
<b>Operating loss</b>		<u>(11,729)</u>	<u>(7,699)</u>
Interest receivable		1,627	1,724
<b>Loss on ordinary activities before taxation</b>		<u>(10,102)</u>	<u>(5,975)</u>
Tax on loss on ordinary activities	3	–	359
<b>Loss for the financial year</b>		<u><u>(10,102)</u></u>	<u><u>(5,616)</u></u>

The notes on pages 7 to 8 form part of these financial statements.

**THE GARDEN INDUSTRY MANUFACTURERS' ASSOCIATION  
(1999) LIMITED  
COMPANY LIMITED BY GUARANTEE**  
*Registered Number 3734025*

**BALANCE SHEET**

**31 DECEMBER 2013**

	Note	2013 £	£	2012 £	£
<b>Current assets</b>					
Debtors	4	74,344		62,302	
Cash at bank		182,160		168,984	
		<u>256,504</u>		<u>231,286</u>	
<b>Creditors: Amounts falling due within one year</b>	5	<u>(158,864)</u>		<u>(123,544)</u>	
<b>Net current assets</b>			<u>97,640</u>		<u>107,742</u>
<b>Reserves</b>					
Profit and loss account	7 8		97,640		107,742
<b>Members' funds</b>			<u>97,640</u>		<u>107,742</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on ....., and are signed on their behalf by:

V Nuttall  
Director

S Millington  
Director

The notes on pages 7 to 8 form part of these financial statements.



**THE GARDEN INDUSTRY MANUFACTURERS' ASSOCIATION  
(1999) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2013**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity is exempt from the requirements to prepare such a statement.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

**2. Directors' emoluments**

Consultancy fees of £47,058 (2012: £50,503) were paid to a director.

**3. Taxation on ordinary activities**

**Analysis of charge in the year**

	<b>2013</b>	<i>2012</i>
	<b>£</b>	<b>£</b>
UK Corporation tax	-	<i>(359)</i>

**4. Debtors**

	<b>2013</b>	<i>2012</i>
	<b>£</b>	<b>£</b>
Trade debtors	66,905	<i>59,739</i>
Corporation tax repayable	359	<i>359</i>
Other debtors	121	<i>-</i>
Prepayments and accrued income	6,959	<i>2,204</i>
	<u>74,344</u>	<u><i>62,302</i></u>

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**THE GARDEN INDUSTRY MANUFACTURERS' ASSOCIATION  
(1999) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2013**

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**5. Creditors: Amounts falling due within one year**

	<b>2013</b>	<i>2012</i>
	<b>£</b>	<i>£</i>
Trade creditors	2,046	<i>2,124</i>
Other taxation	11,879	<i>70</i>
Other creditors	144,939	<i>121,350</i>
	<u>158,864</u>	<u><i>123,544</i></u>

**6. Related party transactions**

**Controlling entity**

There is no controlling party as defined by FRS 8.

**7. Company limited by guarantee**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £5 towards the assets of the company in the event of liquidation.

**8. Profit and loss account**

	<b>2013</b>	<i>2012</i>
	<b>£</b>	<i>£</i>
Balance brought forward	107,742	<i>113,358</i>
Loss for the financial year	(10,102)	<i>(5,616)</i>
Balance carried forward	<u>97,640</u>	<u><i>107,742</i></u>

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**THE GARDEN INDUSTRY MANUFACTURERS' ASSOCIATION  
(1999) LIMITED  
COMPANY LIMITED BY GUARANTEE  
MANAGEMENT INFORMATION  
YEAR ENDED 31 DECEMBER 2013**

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**The following pages do not form part of the statutory financial statements.**

**THE GARDEN INDUSTRY MANUFACTURERS' ASSOCIATION  
(1999) LIMITED  
COMPANY LIMITED BY GUARANTEE  
DETAILED PROFIT AND LOSS ACCOUNT  
YEAR ENDED 31 DECEMBER 2013**

	2013		2012	
	£	£	£	£
<b>Turnover</b>				
Annual awards and dinner		98,833		88,319
Meetings and events		24,352		18,542
Marketing		27,100		26,285
Subscriptions		62,395		63,569
Other income		—		8,807
		<u>212,680</u>		<u>205,522</u>
<b>Cost of sales</b>				
Annual awards and dinner	62,707		78,274	
Marketing	29,011		26,080	
Meetings and events	<u>13,345</u>		<u>11,330</u>	
		(105,063)		(115,684)
<b>Gross profit</b>		107,617		89,838
<b>Overheads</b>				
Administrative expenses		(119,346)		(97,537)
<b>Operating loss</b>		(11,729)		(7,699)
Bank interest receivable		<u>1,627</u>		<u>1,724</u>
<b>Loss on ordinary activities</b>		<u>(10,102)</u>		<u>(5,975)</u>

**THE GARDEN INDUSTRY MANUFACTURERS' ASSOCIATION  
(1999) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 DECEMBER 2013**

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	2013		2012	
	£	£	£	£
<b>Administrative expenses</b>				
<b>General expenses</b>				
Travel and subsistence	3,139		-	
Telephone	780		-	
Printing, stationery and postage	625		360	
Sundry expenses	1,697		1,245	
Donations	11,613		9,036	
Insurance	272		-	
Trade subscriptions	606		220	
Management charges payable	35,143		26,522	
Consultancy fees and expenses	61,291		57,921	
Accountancy fees	1,200		1,250	
		116,366		96,554
<b>Financial costs</b>				
Bad debts	2,604		-	
Bank charges	376		983	
		2,980		983
		119,346		97,537
<b>Interest receivable</b>				
Bank interest receivable		1,627		1,724

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